

FOCUS ON OUR FUTURE

Informational Update Vol. 6
Purchase of the Snoqualmie Campus
and Phase I Expansion
January 11, 2005

This is the sixth in an ongoing effort to inform parents and parishioners of the progress of our Major Gift Effort for the purchase and expansion of the Snoqualmie Campus. This is an incredible opportunity and the *Focus On Our Future* Committee wishes to thank those who have already generously stepped forward to support this effort.

Project Summary

The Snoqualmie Campus purchase and expansion project is currently a two-part project with a Major Gift Effort Goal of \$800,000. Pledges are still currently being made towards the major gift effort of \$800,000, which combines the purchase phase goal of \$300,000 and Phase 1 expansion goal of \$500,000.

Project Progress

The *Focus on our Future* Committee and St. Joseph Parish and School are pleased to announce we reached the \$300,000 goal needed to purchase of the Snoqualmie Campus as of December 2004. With deep appreciation, we thank all of the parishioners at St. Joseph and Mary, Queen of Peace and parents who have contributed to this effort this year with their cash donations for this project. It is because of your generosity that we were able to meet the goal of raising \$300,000 in cash for the down payment on the Snoqualmie campus. We are also grateful for those who have pledged gifts to this project, as your future cash contributions will be critical to the success of the coming phases of this project.

The Parish anticipates concluding the purchase of this property in the next few weeks. The Whitaker family has graciously extended the timeline for purchasing so that the Archdiocese could secure a loan for us at a much lower rate using a commercial bank. This will save the project thousands of dollars over the term of the loan.

The Building Committee has been working with our architect, Kevin Broderick, to develop plans for our expansion phase of the Snoqualmie Campus. The expansion will provide enough classroom space to educate children in grades four through eight, with two classes per grade. A critical part of the expansion process is the selection of a contractor to work with the parish and school as we finalize the design and begin the expansion of the campus. Many contractors were asked to participate in the selection process and three firms submitted proposals and were then interviewed by the Building Committee. The construction firm of LZL Construction Inc. has been selected to work with St. Joseph on this expansion project. They bring a considerable amount of experience in building renovation, including successful recent projects at Immaculate Conception, St. Thomas Catholic Church and Holy Rosary Church to name a few. The Building Committee felt that LZL and its employees would work well in a school setting with children present. They were enthusiastic about the site and promised to be flexible with the project timeline when needed. LZL will also work closely with our architect and the

Building Committee to promote cost savings where possible as we enter into construction process.

This is a very exciting time for our parishes, St. Joseph and Mary, Queen of Peace, and St. Joseph School as we move one step closer to providing greater K-8 Catholic education opportunities to our communities on the eastside. In January, please look for final drawings of our expansion plans in the parish bulletins and school newsletter.

Remember....the fundraising for this project continues on..... We still have much money to raise to fund the expansion phase of the project for the Snoqualmie Campus. Your pledges and gifts to this project are needed more than ever to ensure the success of this next phase. If you would like more information or have further questions on the project, a member of the *Focus on Our Future* Committee would be happy to meet with you at any time to further discuss the details of the project or to provide a pledge form to you. Please call Jennifer Ballsmith at 425-396-4251 with any questions.

Frequently Asked Questions

1. How can my family contribute to the project?

Our Major Gift Effort is asking families to make a two- to three-year pledge of cash towards the success of this project. As you can see, while making the commitment in a pledge is very important, the receipt of payment by the school is what will ensure the success of the project. If you can afford to gift the school in one lump sum, it is certainly appreciated. Commitments can be made in the form of monthly, quarterly, semi-annual or annual payments over two to three years either with an initial down payment or without. Also, if your company matches, please turn a matching form with your letter of intent to maximize the gift to the school. The school receives the matching funds upon the completed payment of the donor.

2. Can I put my gift/pledge on my credit card?

Yes!! We accept credit cards for payment and can bill your down payment and your monthly payments to your credit card on a payment schedule that you set (every month/quarter/once a year). It is a great way to get airline miles!

3. Are gifts/pledges to this project tax deductible?

All gifts and pledges are tax deductible and will be included on your year-end tax statement that you receive from the school.

4. Will you take stock donations as a gift/pledge to the project?

Yes!! The Archdiocese can conduct stock transactions on behalf of St. Joseph School and Parish. Forms and instructions are available by calling Jennifer Ballsmith at 425-396-4251.

Please prayerfully consider your involvement in this project and our major gift effort. It is through God that we have been given so much. It is our hope, that upon reflection, your generosity will mirror God's goodness to us all.

